

SCORAIG COMMUNITY ASSOCIATION
ANNUAL GENERAL MEETING – 18th September 2016
Money situation report by Hugh

SCA finances are pretty stable with a slight annual increase. The Council are still covering costs for road work although they have been reluctant at times to commit to this.

The balance of money held now is as follows:	August 2012	August 2013	Sept 2014	Sept 2015	Sept 2016
Undesignated funds	£2,089	£1,578	£1751	£2030	£2488
Designated "road money"	£240	-£172	-£358	-£730	-£725
Total in bank account and cash held	£2,329	£1,406	£1393	£1301	£1763

ROAD WORKS

The council owe us £725 just now (that we have recently spent on the road plus our 10% admin fee). We have billed them for £2,785 in total for road work costs over the last 12 months (including our administration/supervision fee) .

Laurence probably has a clearer picture of the budget he is working within and he has also obtained extra funds from Highwater for road repairs, that do not pass through the SCA.

UN-DESIGNATED FUNDS

Here is a breakdown of other Income and Expenditure since the last AGM.

Income		Expenditure	
email and website	£120	email and website	£44
membership fees	£17	accountant	£200
lighthouse donations	£89	insurance	£106
Burns night proceeds	£140		
Highland Council- road admin	£386		
Fireworks night	£55		
Total income	£807	Total expenses	£350

I am happy to continue doing the SCA accounts if desired or to hand over to a treasurer.

All the best,
Hugh