

SCORAIG COMMUNITY ASSOCIATION
ANNUAL GENERAL MEETING – 14th September 2014
Money situation report by Hugh

SCA finances are pretty stable with a slight annual increase. The Council are still covering costs for road work although they have been reluctant at times to commit to this.

The balance of money held now is as follows:	December 2011	August 2012	August 2013	Sept 2014
Undesignated funds	£1,009	£2,089	£1,578	£1751
Designated "road money"	£1,081	£240	-£172	-£358
Total in bank account and cash held	£2,090	£2,329	£1,406	£1393

ROAD WORKS

The council owe us £358 just now (that we have spent on the road), but it needs to build up above £500 before we can invoice them. We have billed them for £1,987 for road work costs over the last 12 months. (We also got paid 10% of this **on top** as an administration/supervision fee, see below.)

We underspent last year's notional £3,000 budget due to it being announced so late, and they have been grudging about paying money this financial year, but funds have finally been forthcoming.

UN-DESIGNATED FUNDS

Here is a breakdown of other Income and Expenditure since the last AGM.

Income		Expenditure	
email and website	£230.00	email and website	£98.62
membership fees	£17.00	accountant	£200.00
lighthouse donations via Bill	£70.79	insurance	£110.83
Burns night proceeds	£173.00	first responder phone	£18.00
Highland Council- road admin	£198.75		
Total income	£689.54	Total expenses	£427.45

I managed to collect most of this year's email subs before the AGM this year, plus there was a backlog collected from last year. There were also several one-off £10 payments for advertising, so the web site made a good profit overall.

I am happy to continue doing the SCA accounts if desired or to hand over to a treasurer.

All the best,
Hugh