

Charity number: SC033367
Company number: SC231403

Scoraig Community Association

Trustees' Report and Financial Statements

Year ended 31 March 2012

Scoraig Community Association

Report of the Trustees

Year ended 31 March 2012

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2012.

Reference and administrative information

| | |
|---------------------|---|
| Charity name | Scoraig Community Association |
| Charity number | SC033367 |
| Company number | SC231403 |
| Registered office | Secondary School Building Scoraig Dundonnell Garve Ross-Shire IV23 2RE |
| Operational address | As above |
| Directors/trustees | M Alston (appointed 4 December 2011) T Beavitt (resigned 4 December 2011) A Brudenell T Forsyth (resigned 4 December 2011) L Glass N Lancaster (appointed 4 December 2011) H Piggott (appointed 4 December 2011) N Rushforth S Webster (resigned 4 December 2011) |
| Secretary | C Dagg |

Activities

During the year the company continued to maintain the small lighthouse building on the peninsula, used as a heritage and visitor centre, and to manage and administer repairs to the Scoraig - Badrallach footpath, for the benefit of all the community and visitors.

The Association also continued looking into ideas to improve the jetties to provide all-tide birthing for boats. The South jetty has had work done to keep it in working order

Training dates to put in place a training programme for first response level 1 have also been actioned.

Fund raising in the form of a Burns Supper happened in January and further fund raising events are planned for the coming year

The web site has been updated and internet banking is being set up.

Scoraig Community Association

Report of the Trustees

Year ended 31 March 2012

Financial review

Result for the year:

The result for the year was a deficit of £919 for the year.

Policy on reserves:

Surplus funds are retained pending any unforeseen circumstances or decisions regarding specific projects for the benefit of the community.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year that give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company disclosure

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 26 August 2012.

L Glass
Director

Scoraig Community Association

Statement of financial activities

for the year ended 31 March 2012

| | Notes | General Fund £ | Designated Funds £ | Total 2012 £ | Total 2011 £ |
|---|-------|----------------------|--------------------------|--------------------|--------------------|
| Incoming resources | | | | | |
| <i>From generated funds</i> | | | | | |
| Voluntary income | 2 | 365 | 1,550 | 1,915 | 3,860 |
| Total incoming resources | | <u>365</u> | <u>1,550</u> | <u>1,915</u> | <u>3,860</u> |
| Resources expended | | | | | |
| <i>Costs of generating voluntary income</i> | | | | | |
| Charitable activities | 3 | 449 | 2,185 | 2,634 | 1,851 |
| Governance costs | 4 | 200 | - | 200 | 250 |
| Total resources expended | | <u>649</u> | <u>2,185</u> | <u>2,834</u> | <u>2,101</u> |
| Net incoming/outgoing resources before transfers | | (284) | (635) | (919) | 1,759 |
| Total funds brought forward | | 1,471 | 2,367 | 3,838 | 2,079 |
| Total funds carried forward | | <u>1,187</u> | <u>1,732</u> | <u>2,919</u> | <u>3,838</u> |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements.

Scoraig Community Association

Summary income and expenditure account

for the year ended 31 March 2012

| | 2012 | 2011 |
|---|--------------|--------------|
| | £ | £ |
| Turnover | 1,915 | 3,860 |
| Administrative and other expenses | (2,834) | (2,101) |
| Net surplus / (deficit) for the year | <u>(919)</u> | <u>1,759</u> |

The Income and Expenditure account includes all gains and losses in the year and therefore a Statement of Total Recognised Gains and Losses has not been prepared.

All of the above amounts relate to continuing activities.

Scoraig Community Association

Balance Sheet

as at 31 March 2012

| | Notes | 2012 £ | 2011 £ |
|---|-------|--------------|--------------|
| Fixed assets | | | |
| Tangible assets | 6 | 178 | 238 |
| Current assets | | | |
| Debtors | | 500 | - |
| Cash at bank and in hand | | 2,705 | 3,864 |
| | | <u>3,205</u> | <u>3,864</u> |
| Creditors: amounts falling due within one year | 7 | (464) | (264) |
| Net current assets | | <u>2,741</u> | <u>3,600</u> |
| Net assets | | <u>2,919</u> | <u>3,838</u> |
| Represented by: | | | |
| General fund | 8 | 1,187 | 1,471 |
| Designated funds | 8 | 1,732 | 2,367 |
| | | <u>2,919</u> | <u>3,838</u> |

The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board and signed on its behalf on 26 August 2012

H Piggott
Director

Company registration number SC231403

Scoraig Community Association

Notes to the Accounts

for the year ended 31 March 2012

3 Resources expended on charitable activities

| | General Fund £ | Designated Funds £ | Total 2012 £ | Total 2011 £ |
|----------------------------------|-------------------|-----------------------|-----------------|-----------------|
| Road costs | - | 1,685 | 1,685 | 999 |
| Art project cost | - | 500 | 500 | - |
| Computer, telephone and internet | 121 | - | 121 | 125 |
| Insurance | 184 | - | 184 | 244 |
| Miscellaneous expenses | 1 | - | 1 | 181 |
| Wages and administration costs | 83 | - | 83 | 222 |
| Depreciation | 60 | - | 60 | 80 |
| | <u>449</u> | <u>2,185</u> | <u>2,634</u> | <u>1,851</u> |

4 Governance costs

| | General Fund £ | Designated Funds £ | Total 2012 £ | Total 2011 £ |
|------------------|-------------------|-----------------------|-----------------|-----------------|
| Accountancy fees | <u>200</u> | <u>-</u> | <u>200</u> | <u>250</u> |

5 Directors' remuneration and expenses

None of the directors (or any persons connected with them) received any remuneration or expenses during the year (2011 - nil).

6 Tangible fixed assets

| | Plant and machinery etc £ |
|-----------------------|------------------------------|
| Cost | |
| At 1 April 2011 | <u>1,605</u> |
| At 31 March 2012 | <u>1,605</u> |
| Depreciation | |
| At 1 April 2011 | 1,367 |
| Charge for the year | 60 |
| At 31 March 2012 | <u>1,427</u> |
| Net book value | |
| At 31 March 2012 | <u>178</u> |
| At 31 March 2011 | <u>238</u> |

Scoraig Community Association

Notes to the Accounts

for the year ended 31 March 2012

| | | |
|---|-------------|-------------|
| 7 Creditors: amounts falling due within one year | 2012 | 2011 |
| | £ | £ |
| Trade creditors and accruals | <u>464</u> | <u>264</u> |

| | | | | |
|-------------------------|--------------|--------------|----------------|--------------|
| 8 Reserves | At 01/04/11 | Income | Expenditure | At 31/03/12 |
| | £ | £ | £ | £ |
| General fund | <u>1,471</u> | <u>365</u> | <u>(649)</u> | <u>1,187</u> |
| Designated funds | | | | |
| Road maintenance | 2,367 | - | (1,685) | 682 |
| Art project | - | 500 | (500) | - |
| First responder project | - | 1,050 | - | 1,050 |
| | <u>2,367</u> | <u>1,550</u> | <u>(2,185)</u> | <u>1,732</u> |
| Total funds | <u>3,838</u> | <u>1,915</u> | <u>(2,834)</u> | <u>2,919</u> |

Represented by:

| | | | | |
|--------------------------|----------------|-------------------|--------------|--------------|
| | General | Designated | Total | Total |
| | Fund | Funds | 2012 | 2011 |
| | £ | £ | £ | £ |
| Fixed assets | 178 | - | 178 | 238 |
| Debtors | - | 500 | 500 | - |
| Cash at bank and in hand | 1,473 | 1,232 | 2,705 | 3,864 |
| Creditors | <u>(464)</u> | <u>-</u> | <u>(464)</u> | <u>(264)</u> |
| | <u>1,187</u> | <u>1,732</u> | <u>2,919</u> | <u>3,838</u> |

9 Company limited by guarantee

Scoraig Community Association Limited is a company limited by guarantee and has no share capital. Every member promises, if the company is dissolved when he she or it is a member or within twelve months of ceasing to be a member, to pay up to £1 each towards the costs of dissolution including liabilities incurred while the contributor was a member.

Scoraig Community Association

Independent Examiner's Report to the Trustees of Scoraig Community Association

On the accounts for the year ended 31 March 2012

Respective Responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T P Wright
Chartered accountant

396 Elphin
By Lairg
Sutherland
IV27 4HH

26 August 2012