

*Charity number: SC033367*  
*Company number: SC231403*

# **Scoraig Community Association**

Trustees' Report and Financial Statements

*Year ended 31 March 2011*

# Scoraig Community Association

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## Report of the Trustees

*Year ended 31 March 2011*

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2011.

### Reference and administrative information

Charity name	Scoraig Community Association
Charity number	SC033367
Company number	SC231403
Registered office	Secondary School Building Scoraig Dundonnell Garve Ross-Shire IV23 2RE
Operation address	As above
Trustees	T Beavitt A Brudenell T Forsyth L Glass N Rushforth S Webster
Secretary	T Forsyth

### Activities

During the year the company continued to maintain the small lighthouse building on the peninsula, used as a heritage and visitor centre, and to manage and administer repairs to the Scoraig - Badrallach footpath, for the benefit of all the community and visitors.

The Association also began a feasibility study and proposal to improve jetties to provide all-tide birthings for boats and facilitated a certificated first aid course, which has led to interest in developing a training programme for first aid to first response level.

### Financial review

Result for the year:

The result for the year was a profit of £1,759 for the year.

Policy on reserves:

Surplus funds are retained pending any unforeseen circumstances or decisions regarding specific projects for the benefit of the community.

# Scoraig Community Association

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## Report of the Trustees

*Year ended 31 March 2011*

### **Trustees' responsibilities in relation to the financial statements**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year that give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company disclosure**

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006

This report was approved by the board on tba.

A Brudenell  
Director

# Scoraig Community Association

## Statement of financial activities

for the year ended 31 March 2011

	Notes	General Fund £	Designated Fund £	Total 2011 £	Total 2010 £
<b>Incoming resources</b>					
<i>From generated funds</i>					
Voluntary income	2	494	3,366	3,860	30
<b>Total incoming resources</b>		494	3,366	3,860	30
<i>Costs of generating voluntary income</i>					
Charitable activities	3	852	999	1,851	431
Governance costs	4	250	-	250	250
<b>Total resources expended</b>		1,102	999	2,101	681
<b>Net surplus / (deficit) for the year</b>		(608)	2,367	1,759	(651)
Total funds brought forward		2,079	-	2,079	2,730
<b>Total funds carried forward</b>		<u>1,471</u>	<u>2,367</u>	<u>3,838</u>	<u>2,079</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements.

# Scoraig Community Association

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## Summary income and expenditure account

*for the year ended 31 March 2011*

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	3,860	30
<b>Administrative and other expenses</b>	(2,101)	(681)
<b>Net surplus / (deficit) for the year</b>	<u>1,759</u>	<u>(651)</u>

The Income and Expenditure account includes all gains and losses in the year and therefore a Statement of Total Recognised Gains and Losses has not been prepared.

All of the above amounts relate to continuing activities.

# Scoraig Community Association

## Balance Sheet

as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	5	238	318
<b>Current assets</b>			
Cash at bank and in hand		3,864	2,276
<b>Creditors: amounts falling due within one year</b>	6	(264)	(515)
<b>Net current assets</b>		<u>3,600</u>	<u>1,761</u>
<b>Net assets</b>		<u>3,838</u>	<u>2,079</u>
<b>Represented by:</b>			
General fund	7	1,471	2,079
Designated fund	7	2,367	-
		<u>3,838</u>	<u>2,079</u>

The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

L Glass  
Director

Approved by the board on tba

# Scoraig Community Association

## Notes to the Accounts

for the year ended 31 March 2011

### 1 Accounting policies

#### *Basis of accounting*

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice 'Accounting and Reporting by Charities' (revised March 2005) and the Companies Act 2006.

#### *Donations*

Donations received are recorded at the time the charity becomes entitled to the resource.

#### *Membership fees*

Membership fees received are recorded at the time of receipt.

#### *Grants*

Grants received are included in incoming resources when they are receivable, except when conditions attached to such grants have not yet been fulfilled, when the income is deferred.

#### *Expenditure*

Expenditure is included on the accruals basis, gross of irrecoverable VAT, and recognised when there is a legal or constructive obligation to pay.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

2 Voluntary income	General Fund £	Designated Fund £	Total 2011 £	Total 2010 £
Grants receivable	484	3,366	3,850	-
Donations, membership fees and other income	10	-	10	30
	<u>494</u>	<u>3,366</u>	<u>3,860</u>	<u>30</u>

3 Resources expended on charitable activities	General Fund £	Designated Fund £	Total 2011 £	Total 2010 £
Footpath costs	-	999	999	-
Computer, telephone and internet	125	-	125	139
Insurance	244	-	244	170
Miscellaneous expenses	181	-	181	16
Wages and administration costs	222	-	222	-
Depreciation	80	-	80	106
	<u>852</u>	<u>999</u>	<u>1,851</u>	<u>431</u>

# Scoraig Community Association

## Notes to the Accounts

for the year ended 31 March 2011

<b>4 Governance costs</b>	<b>General Fund</b>	<b>Designated Fund</b>	<b>Total 2011</b>	<b>Total 2010</b>
	£	£	£	£
Accountancy fees	250	-	250	250

### 5 Tangible fixed assets

	<b>Plant and machinery etc</b>
	£
<b>Cost</b>	
At 1 April 2010	1,605
At 31 March 2011	1,605
<b>Depreciation</b>	
At 1 April 2010	1,287
Charge for the year	80
At 31 March 2011	1,367
<b>Net book value</b>	
At 31 March 2011	238
At 31 March 2010	318

<b>6 Creditors: amounts falling due within one year</b>	<b>2011</b>	<b>2010</b>
	£	£
Trade creditors and accruals	264	515

### 7 Reserves

	At 01/04/10	Income	Expenditure	At 31/03/11
	£	£	£	£
General fund	2,079	494	(1,102)	1,471
Designated fund	-	3,366	(999)	2,367
	2,079	3,860	(2,101)	3,838

#### Represented by:

	<b>General Fund</b>	<b>Designated Fund</b>	<b>Total 2011</b>	<b>Total 2010</b>
	£	£	£	£
Fixed assets	238	-	238	318
Cash at bank and in hand	498	3,366	3,864	2,276
Creditors	(264)	-	(264)	(515)
	472	3,366	3,838	2,079

### 8 Transactions with directors

No director received remuneration or re-imbursement for expenses.



# Scoraig Community Association

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## Notes to the Accounts

*for the year ended 31 March 2011*

### **9 Company limited by guarantee**

Scoraig Community Association Limited is a company limited by guarantee and has no share capital. Every member promises, if the company is dissolved when he she or it is a member or within twelve months of ceasing to be a member, to pay up to £1 each towards the costs of dissolution including liabilities incurred while the contributor was a member.

# Scoraig Community Association

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## Independent Examiner's Report to the Trustees of Scoraig Community Association

*On the accounts for the year ended 31 March 2010*

### **Respective Responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T P Wright  
Chartered accountant

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By Lairg  
Sutherland  
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tba